

**Brisbane School of Iberian Swordsmanship
subsidiary of School of Historical Defense Arts
Financial Statements for Year Ended 30th June 2016**

**Statement of Income and Expenditure
for the year ended 30th June 2016**

	\$	\$	\$
Income			
Attendance Fees	3248		
ALHF Fees	242		
Onsold Items	500		
Grading Fees	120		
	<u> </u>		
		4110	
Expenditure			
First Aid Supplies	94		
Hall Hire (lessons)	1353		
Instructor Training	2360		
Items for Resale	806		
ALHF Fees	242		
Stationery	34		
Sundry	10		
	<u> </u>		
		4899	
Net Position			<u><u>-\$ 789</u></u>

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**Balance Sheet
 as at 30th June 2016**

	\$	\$	\$
Assets			
Assets Acquired	1864		
Cash on Hand	332		
Cash at Bank	282		
			\$ 2,478
Liabilities			
Current Liabilities			
Loan SR SMR	37		
Loan KH	930		
		967	
Long-term Liabilities			
Loan SR SMR	766		
Loan KH	768		
Loan RK	766		
		2300	
			3267
Members' Funds			
Accumlated Loss			-789
			\$ 2,478

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**Notes
for the year ended 30th June 2016**

Opening in December 2015, the club operated for seven months of this financial year. Despite plans being in place to sustain the club while it became viable, attendance started strong and has continued to cover our running costs.

An opportunity arose during the year for several of our team to train under Puck Curtis in a five-day course and one-day intensive. The trainers agreed to allow the costs of these courses to be repaid at the club's convenience. This enabled us to take up this excellent opportunity to provide the latest international interpretations to our students.

We are delighted that this strong start enabled us to acquire a pool of assets (swords, dagger, masks and gorgets) to provide equipment free of charge to new students.